

Procedures for a Shareholder to Propose a Person for Election as a Director

Subject to the Statutes and the provisions of the Company's Articles of Association, the Company may from time to time in general meeting by Ordinary Resolution elect any person to be a Director either to fill a casual vacancy or as an additional Director.

A shareholder may propose a person for election as a Director by lodging the following documents at the Company's place of business in Hong Kong at 31/F, 148 Electric Road, North Point, Hong Kong, for the attention of the Company Secretary:

1. a notice in writing of the intention to propose that person for election as a Director;
and
2. a notice in writing by that person of his willingness to be elected as a Director, together with that person's information as required to be disclosed under rule 17.50 (2) of the GEM Listing Rules.

Such notices shall be lodged no earlier than the day after the dispatch of the notice of the general meeting appointed for such election at least seven (7) clear days before the date of the general meeting. The period for lodgement of such notices shall be at least seven (7) clear days in length.